



ABN 45 066 383 971

2 December 2014

PAGES (including this page): 3

ASX Market Announcements  
ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
Sydney NSW 2000

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### First Oil from the Maari Growth Project

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Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox  
Chief Financial Officer

#### CUE ENERGY OVERVIEW

Cue is an Australian based oil & gas company with activities in Australia, New Zealand, Indonesia and PNG.

#### THE COMPANY HAS:

- Long life production
- A strong balance sheet
- An active exploration program

#### CUE ENERGY DIRECTORS

- Geoffrey King (Chairman)
- Stuart Brown
- Rowena Sylvester
- Andrew Young

#### CUE ENERGY MANAGEMENT

- David Biggs (CEO)
- Andrew Knox (CFO)
- Jeffrey Schull (Exp Man)

#### OFFICE

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#### LISTINGS

ASX: CUE  
ADR/OTCQX: CUEYY



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## **RELEASE**

(ASX: CUE and ADR/OTC: CUEYY)

### **First Oil from the Maari Growth Project**

- **Production starts at the Maari MR8A well in New Zealand**
- **Total of five wells expected to be drilled by mid-2015 as part of the Maari Growth Project**

Melbourne, 2 December 2014: Cue Energy is pleased to announce that production from the first of the Maari Growth Project wells to be brought on stream, the MR8A well, has started at a rate of approximately 2000 barrels of oil per day (100 barrels/day Cue share). Production from the well is being gradually ramped up to its estimated production capacity of 4500 barrels of oil per day.

Cue has been informed by the Operator that production was started on 28 November from a previously undrained compartment in the Maari Field in permit PMP 38160. The well was side-tracked out of a reclaimed well slot and drilled horizontally into the Moki Cycle 2 formation to a total length of 3824 m.

The Maari Growth Project offshore Taranaki in New Zealand aims to increase reserves, production, and recovery from the Maari field. Significant reserves remain at Maari and Manaia and the planned additional development will provide for the extraction of these reserves. Five wells are expected to be drilled by mid-2015, using the ENSCO 107 jack-up rig. (map attached)

Participants in the PMP 38160 Joint Venture are:

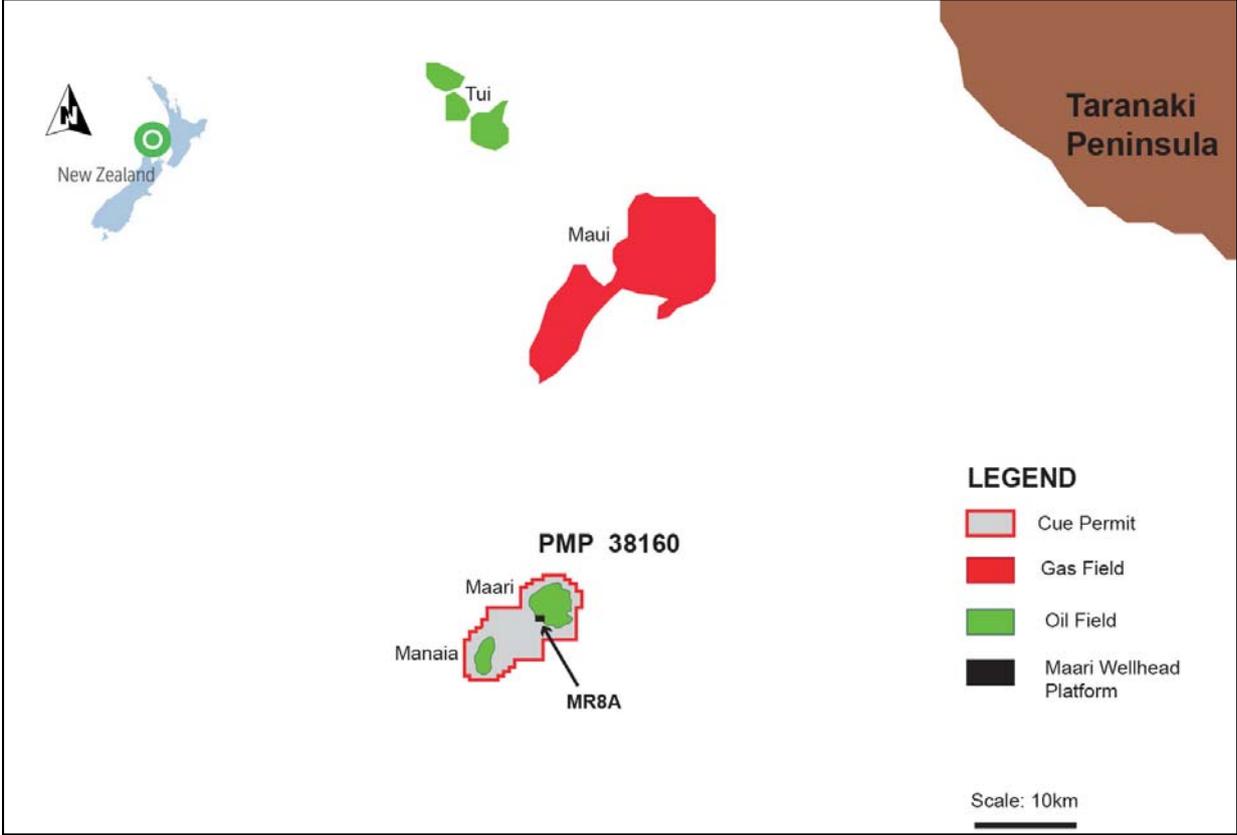
<i>Cue Taranaki Pty Ltd</i>	5%
<i>Horizon Oil International Ltd</i> <small>(a subsidiary of Horizon Oil Ltd)</small>	10%
<i>Todd Maari Ltd</i>	16%
<i>OMV New Zealand Ltd (Operator)</i>	69%

Any queries regarding this announcement should be directed to the Company on (03) 8610 4000 or e-mail: [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

A handwritten signature in black ink, appearing to read "David Biggs".

David Biggs  
Chief Executive Officer

2 December 2014



Maari field location, offshore Taranaki, New Zealand